Legal Contract Management

A dedicated, automated, Generative AI-powered contract and agreement creation and negotiation management system.

Who Can Benefit ?

Law Firms - Firms needing efficient contract drafting, review, and management.
Corporate Legal Departments - In-house teams responsible for managing various contracts.
Contract Managers - Professionals responsible for overseeing contracts within organizations.
Healthcare Providers - Organizations dealing with patient agreements and vendor contracts.
Financial Institutions - Banks and investment firms that need to manage client contracts and regulatory agreements.
Insurance Companies - creating insurance agreements
Plus, many more ….

The Issues Faced in the Management of Contracts

Challenges of Manual Contract Management

Inefficiency and Scalability

- Labor-intensive processes for drafting, reviewing, and negotiating contracts.
- Potential bottlenecks leading to delayed timelines and increased pressure on attorneys.

Human Error Risk

- Manual processes can result in costly oversights and inconsistencies
- Errors jeopardize the integrity of contracts.

Complex Compliance Requirements

- Need for thorough due diligence amidst evolving legal standards and regulations.
- Difficulty in adapting quickly to changes limits timely and relevant solutions for clients.

The Benefits of a Generative AI Solution

Competitive Edge

Positions law firms as leaders in their field

Fosters enhanced client trust and delivers a strategic advantage in a digital landscape.

Enhanced Operational Efficiency

Automates repetitive tasks, allowing attorneys to focus on strategic activities.

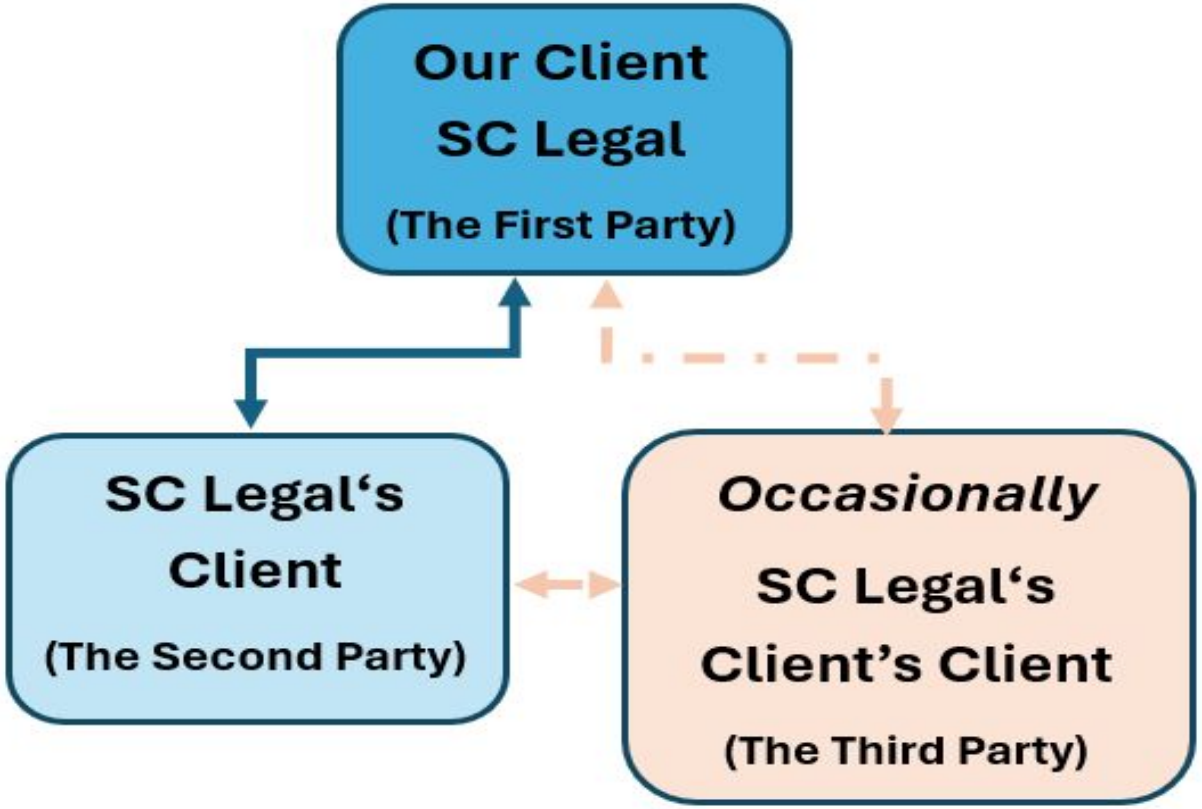
Reduces turnaround times, improving client satisfaction.

Increased Accuracy and Compliance

Automatically analyzes created rules to ensure compliance and identify potential risks

Minimizes human error through advanced learning from past contracts.

Case Study - Our Development Partner, SC Legal

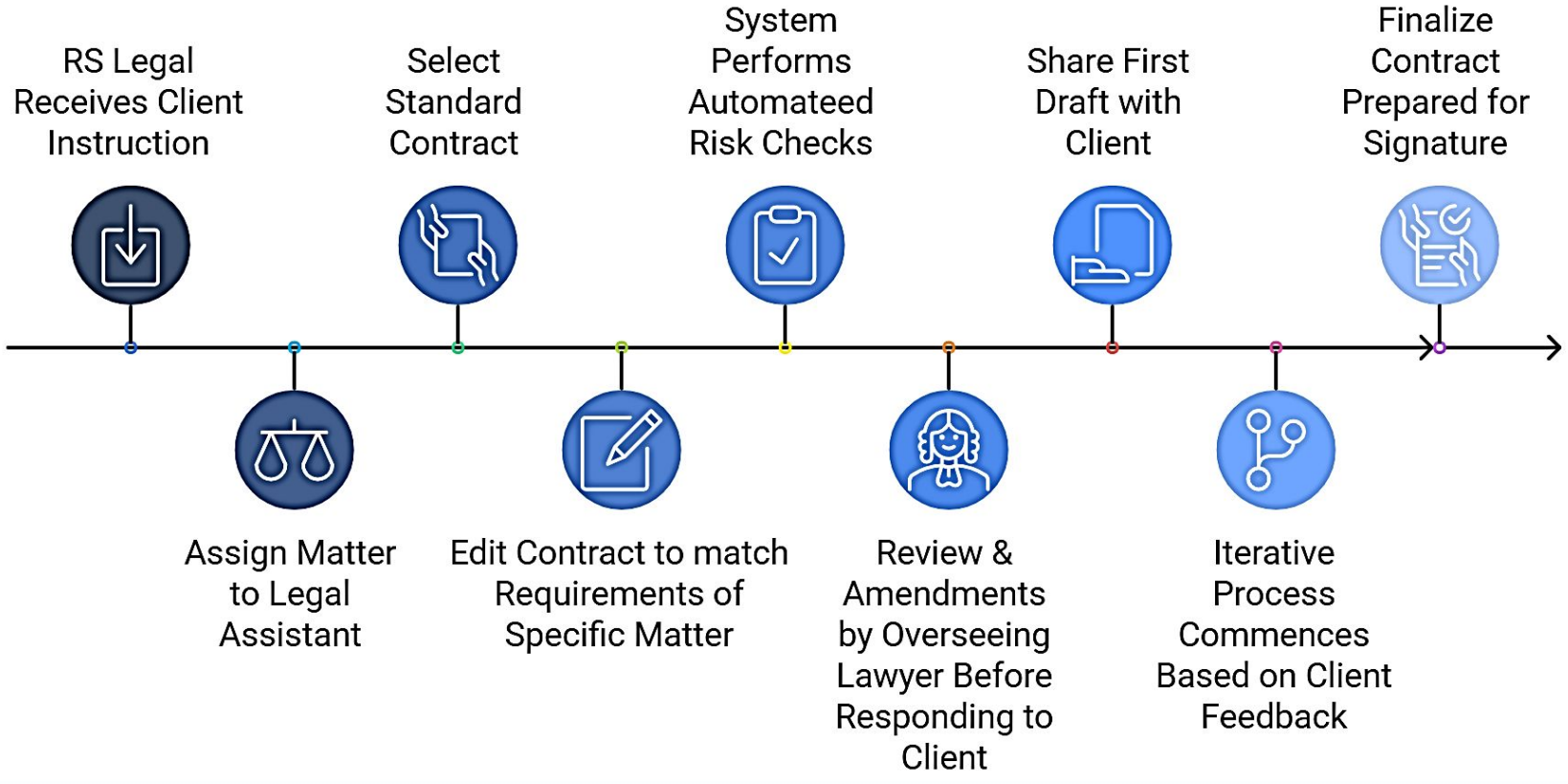


The contracts undertaken by SC Legal on behalf of their clients will always involve a 'second party'; the client's client. Occasionally there is a third party involved – the clients' client!

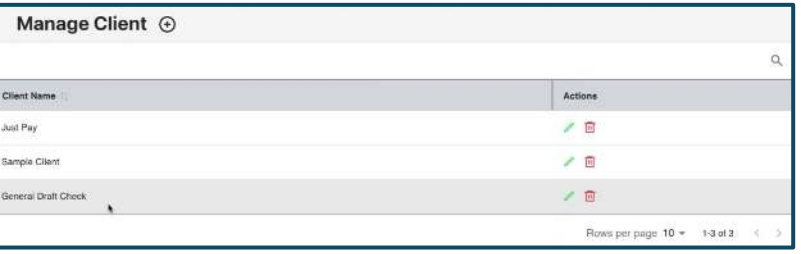
Our solution needed to take account of these possibilities by enabling ALL parties to participate in the process of creating and editing evolving versions until agreement is reached.

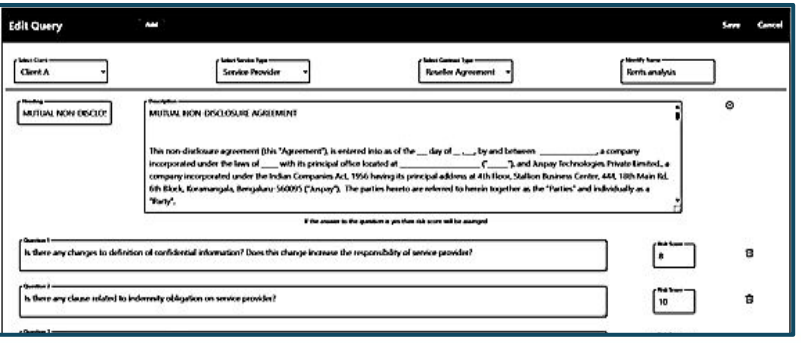
How the Solution Works in Practice

The system is best described as fully automated with minimal administration and oversight required.



How Our Solution Manages the Process (1)



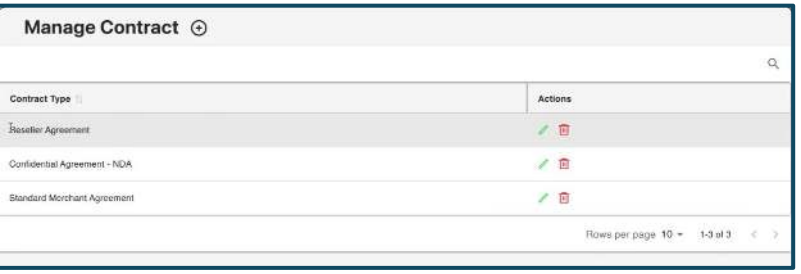


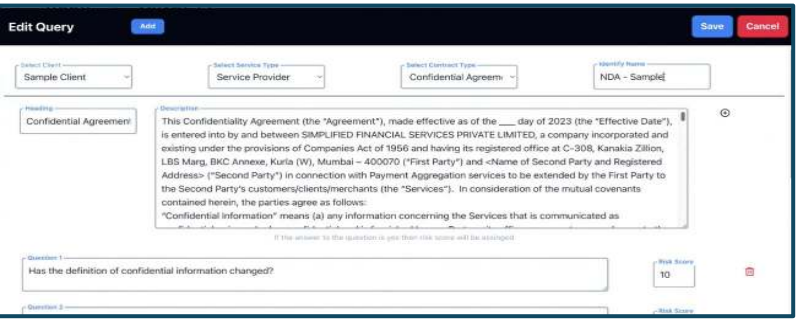
Our aim was to automate the time-consuming, error-prone and essential administrative tasks, allowing the professionals at SC Legal to concentrate on taking the necessary judgement decisions where necessary.

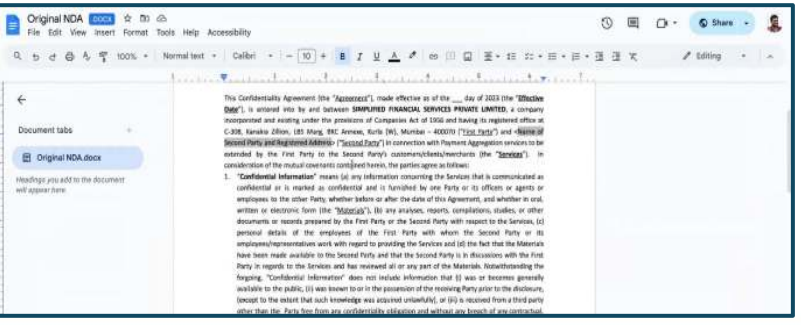
To this end, we designed the system to offer: -

- Remote access to the system to avoid unnecessary paper exchange
- Clear, user-specific screens with prompts
- Easy entry and updating of information
- ‘Library’ creation of standard, risk-checked agreements (templates)
- Auto-summarization and questioning to verify information accuracy
- Automatic ‘flagging’ of potential risks
- Management of the ‘iterative’ process between the parties
- Messaging between the parties
- Production of final agreement for electronic or handwritten signature

How Our Solution Manages the Process (2)







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The Benefits of the Solution

The benefits can be immediate and far-reaching.

- *The automation of repetitive tasks will significantly boost the operational efficiency, allowing legal staff to focus on strategic, high-value work.*
- *A substantial reduction in turnaround times, resulting in heightened client satisfaction.*
- *The solution's ability to summarize and question the data and see an indication of the risks associated to specific clauses in draft agreements ensures compliance and minimizes human error, protecting the integrity of your contracts.*
- *Overall, the system can position you as an innovative leader in the legal field, instilling greater trust from your clients and giving you a competitive edge in today's digital landscape."*

vInnovate Technologies

Find Out How an AI Chatbot could transform YOUR Business

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