

Legal Contract Management

A dedicated, automated, Generative AI-powered contract and agreement creation and negotiation management system.



Who Can Benefit ?

Law Firms - Firms needing efficient contract drafting, review, and management.

Corporate Legal Departments - In-house teams responsible for managing various contracts.

Contract Managers - Professionals responsible for overseeing contracts within organizations.

Healthcare Providers - Organizations dealing with patient agreements and vendor contracts.

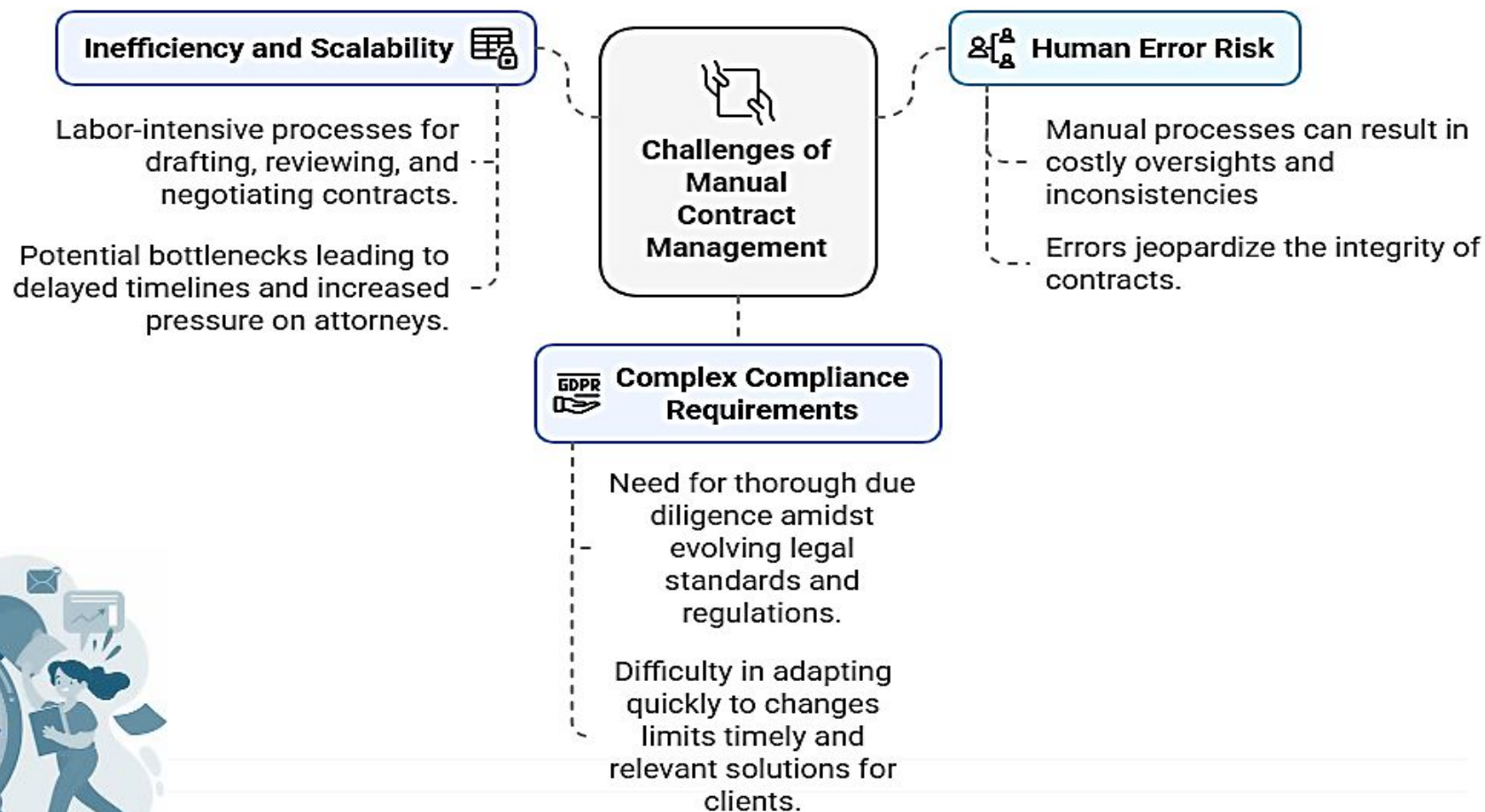
Financial Institutions - Banks and investment firms that need to manage client contracts and regulatory agreements.

Insurance Companies - creating insurance agreements

Plus, many more



The Issues Faced in the Management of Contracts



The Benefits of a Generative AI Solution

Competitive Edge

Positions law firms as leaders in their field

Fosters enhanced client trust and delivers a strategic advantage in a digital landscape.



Enhanced Operational Efficiency

Automates repetitive tasks, allowing attorneys to focus on strategic activities.

Reduces turnaround times, improving client satisfaction.

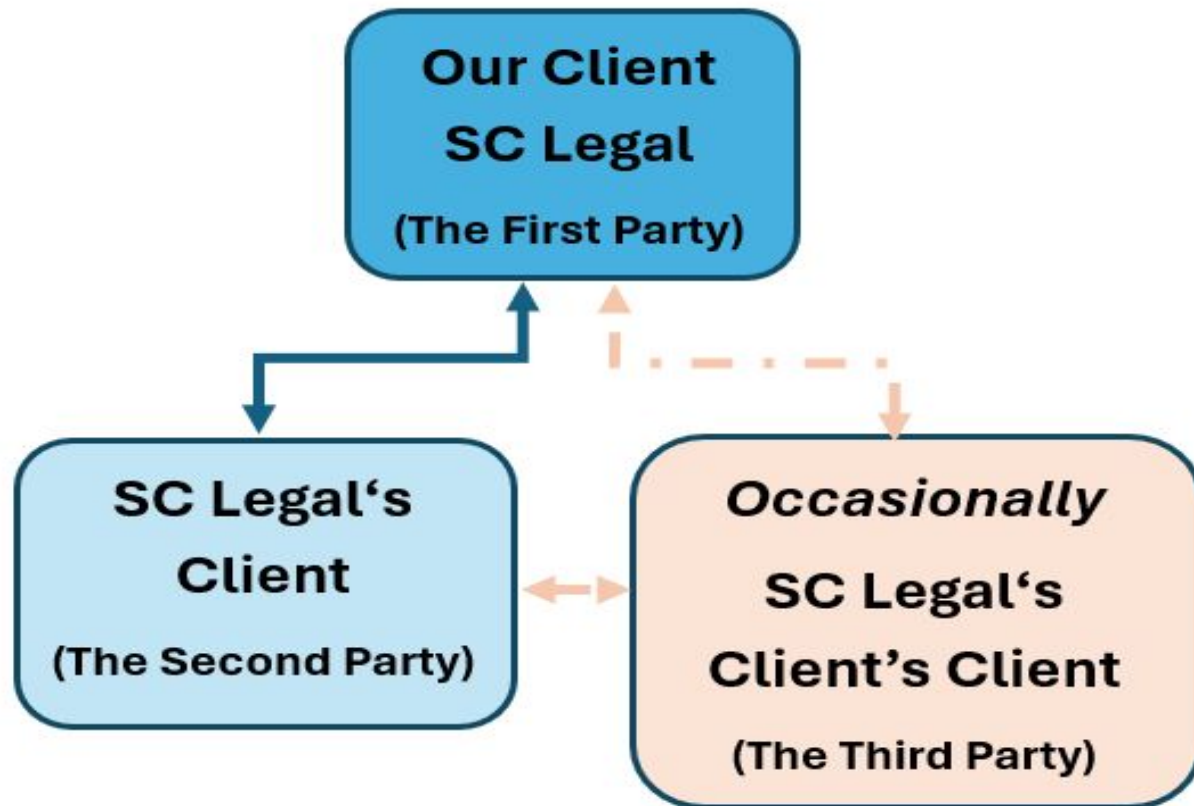
Increased Accuracy and Compliance

Automatically analyzes created rules to ensure compliance and identify potential risks

Minimizes human error through advanced learning from past contracts.



Case Study - Our Development Partner, SC Legal

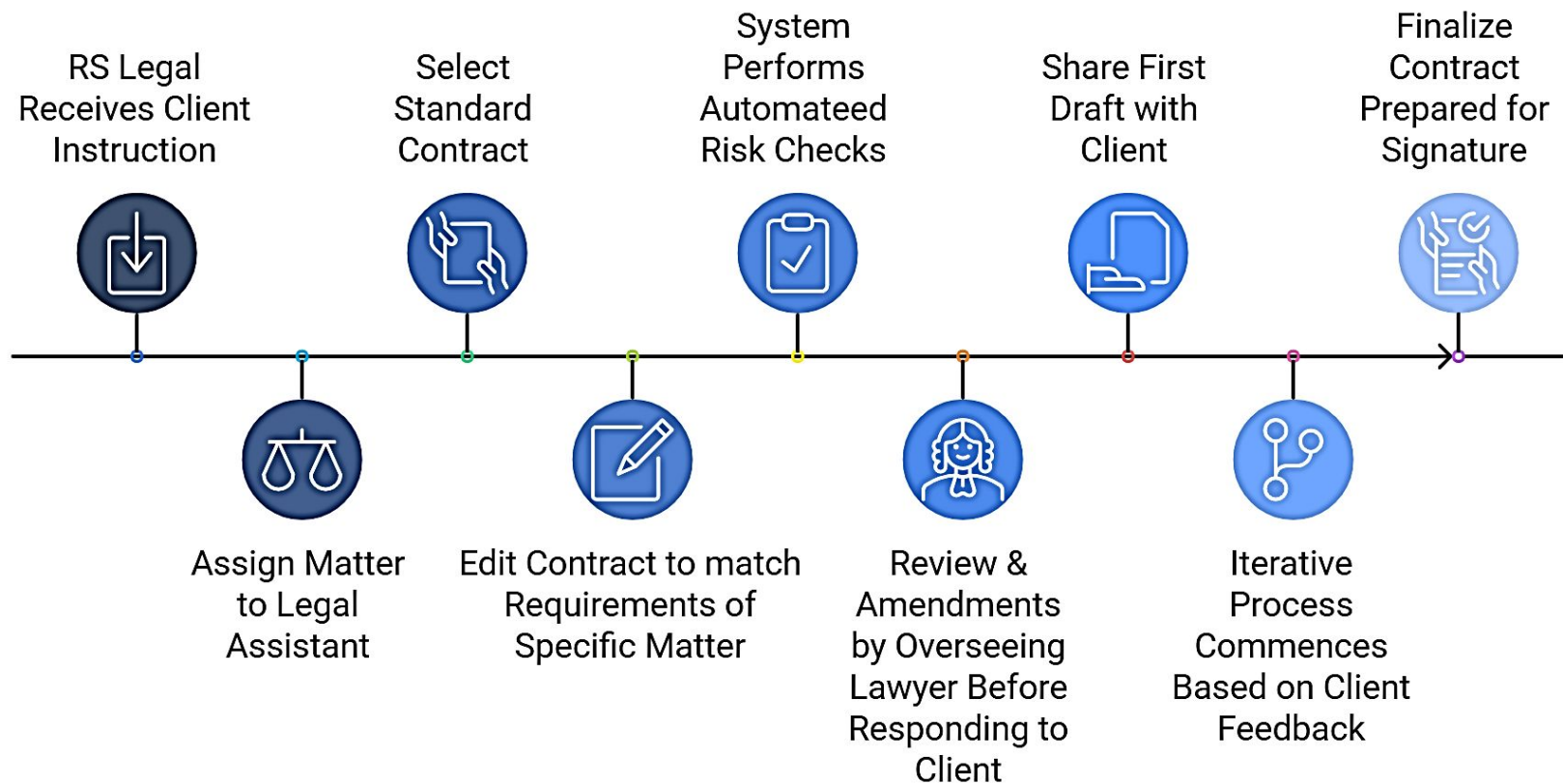


The contracts undertaken by SC Legal on behalf of their clients will always involve a 'second party'; the client's client. Occasionally there is a third party involved – the clients' client!

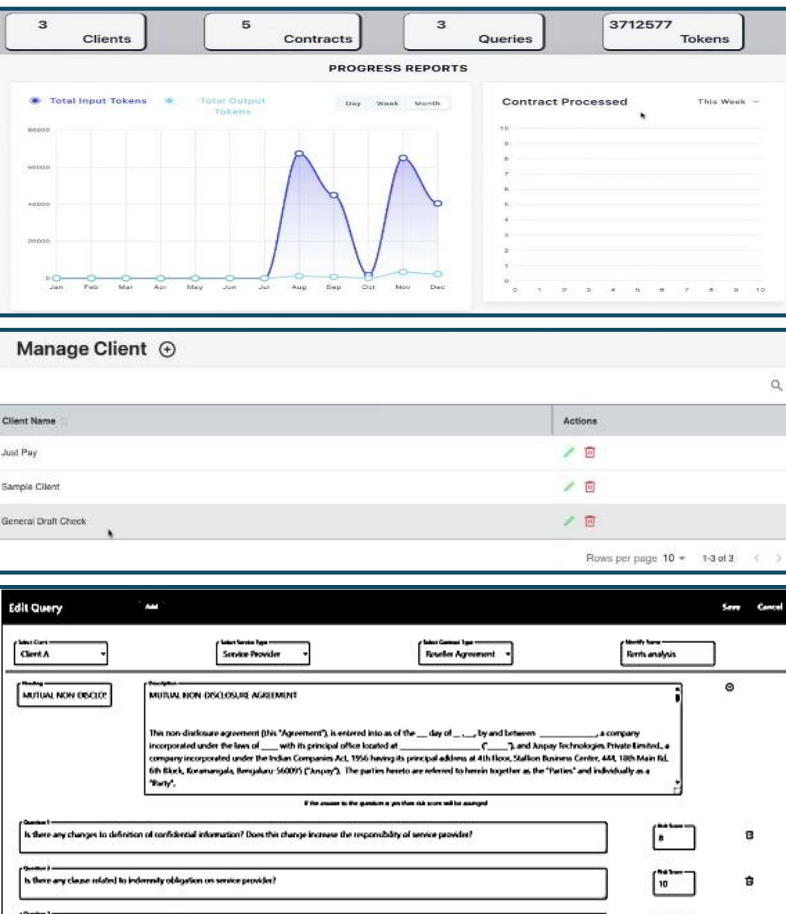
Our solution needed to take account of these possibilities by enabling ALL parties to participate in the process of creating and editing evolving versions until agreement is reached.

How the Solution Works in Practice

The system is best described as fully automated with minimal administration and oversight required.



How Our Solution Manages the Process (1)



Our aim was to automate the time-consuming, error-prone and essential administrative tasks, allowing the professionals at SC Legal to concentrate on taking the necessary judgement decisions where necessary.

To this end, we designed the system to offer: -

- Remote access to the system to avoid unnecessary paper exchange
- Clear, user-specific screens with prompts
- Easy entry and updating of information
- 'Library' creation of standard, risk-checked agreements (templates)
- Auto-summarization and questioning to verify information accuracy
- Automatic 'flagging' of potential risks
- Management of the 'iterative' process between the parties
- Messaging between the parties
- Production of final agreement for electronic or handwritten signature

How Our Solution Manages the Process (2)

Manage Contract

Contract Type	Actions
Reseller Agreement	
Confidential Agreement - NDA	
Standard Merchant Agreement	

Rows per page 10 1-3 of 3

Edit Query

Select Client: Sample Client Select Service Type: Service Provider Select Contract Type: Confidential Agreement Identify Name: NDA - Sample

Confidential Agreement

This Confidentiality Agreement (the "Agreement"), made effective as of the ____ day of 2023 (the "Effective Date"), is entered into by and between SIMPLIFIED FINANCIAL SERVICES PRIVATE LIMITED, a company incorporated and existing under the provisions of Companies Act of 1956 and having its registered office at C-308, Kanaka Zillion, LBS Marg, BKC Annex, Kurla (W), Mumbai - 400070 ("First Party") and <Name of Second Party and Registered Address> ("Second Party") in connection with Payment Aggregation services to be extended by the First Party to the Second Party's customers/clients/merchants (the "Services"). In consideration of the mutual covenants contained herein, the parties agree as follows:

"Confidential Information" means (a) any information concerning the Services that is communicated as

Has the definition of confidential information changed?

Print Score: 10

Original NDA.docx

File Edit View Insert Format Tools Help Accessibility

Normal text Calibri 10

Document tabs

Original NDA.docx

Headings you add to the document will appear here.

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1. "Confidential Information" means (a) any information concerning the Services that is communicated as confidential or is implied as confidential and is furnished by one Party or its officers or agents or employees to the other Party, whether before or after the date of this Agreement, and whether in oral, written or electronic form (the "Material"). (b) any analyses, reports, compilations, studies, or other documents or records prepared by the First Party or the Second Party with respect to the Services; (c) personal details of the employees of the First Party with whom the Second Party or its employees/representatives work with regard to providing the Services and (d) the fact that the Materials have been made available to the Second Party and that the Second Party is in discussions with the First Party in regards to the Services and has received all or any part of the Materials. Notwithstanding the foregoing, "Confidential Information" does not include information that (i) was or becomes generally available to the public; (ii) was known to or in the possession of the receiving Party prior to the disclosure, except to the extent that such knowledge was acquired unlawfully; or (iii) is required from a third party other than the First Party from any confidentiality obligation and without any breach of any contract.

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The Benefits of the Solution

The benefits can be immediate and far-reaching.

- ❖ *The automation of repetitive tasks will significantly boost the operational efficiency, allowing legal staff to focus on strategic, high-value work.*
- ❖ *A substantial reduction in turnaround times, resulting in heightened client satisfaction.*
- ❖ *The solution's ability to summarize and question the data and see an indication of the risks associated to specific clauses in draft agreements ensures compliance and minimizes human error, protecting the integrity of your contracts.*
- ❖ *Overall, the system can position you as an innovative leader in the legal field, instilling greater trust from your clients and giving you a competitive edge in today's digital landscape."*



vInnovate Technologies

Find Out How an AI Chatbot could transform **YOUR** Business



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